

Income Statement		Balance Sheet	
Account	2023	2024	2024
Revenue	1000	1000	1000
Cost of Sales	(600)	(600)	(600)
Gross Profit	400	400	400
Operating Expenses	(200)	(200)	(200)
Operating Income	200	200	200
Interest Expense	(50)	(50)	(50)
Income Before Tax	150	150	150
Tax Expense	(30)	(30)	(30)
Net Income	120	120	120
Retained Earnings	120	240	360
Equity	120	360	480
Liabilities	0	0	0
Assets	120	360	480

